



**UNAIDS**  
JOINT UNITED NATIONS PROGRAMME ON HIV/AIDS

UNHCR  
UNICEF  
WFP  
UNDP  
UNFPA  
UNODC  
ILO  
UNESCO  
WHO  
WORLD BANK

UNAIDS/PCB(28)/11.8  
21 April 2011

**28<sup>th</sup> Meeting of the UNAIDS Programme Coordinating  
Board  
Geneva, Switzerland  
21-23 June 2011**

**Unaudited Interim Financial Report for the year ended  
31 December 2010  
Financial period 2010-2011**

**Additional documents for this item:** Interim Financial Management Update for the 2010-2011 biennium for the period 1 January 2010 to 31 March 2011 (UNAIDS/PCB(28)/11.9)

**Action required at this meeting - the Programme Coordinating Board is invited to:** accept the unaudited interim financial report and related financial statements for the year ended 31 December 2010.

**Cost implications for decisions:** *none*

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## PART I

### INTRODUCTION

1. The 2010 financial report of the Joint United Nations Programme on HIV/AIDS (UNAIDS) for the first year of the biennium 2010–2011 is submitted by the UNAIDS Secretariat to the UNAIDS Programme Coordinating Board (PCB), in accordance with established procedures<sup>1</sup> which require the Programme Coordinating Board to review the financial report of the Programme.
2. The financial report provides information to the Programme Coordinating Board and other partners about the sources, allocation and use of financial resources. The report also provides details about the assets and liabilities of the Programme, together with cash flow and equity, which gives a complete picture of the financial position of the Programme as at 31 December 2010.
3. The financial report for the year 2010 has been prepared in accordance with United Nations System Accounting Standards (UNSAS) and WHO's Financial Regulations and Financial Rules. This financial report is not accompanied by an audit opinion as it is prepared for the first year of the biennium and it is therefore not audited.
4. In line with the continuing process of simplification in the presentation of the financial information provided by the Programme, the present report is divided into three parts. Part I presents general information and the main highlights of the report; Part II contains the financial statements, schedules and the notes to the accounts; and Part III provides additional management information related to the financial year.
5. At its 24th meeting held in Geneva from 22-24 June 2009, the Programme Coordinating Board endorsed the action agenda and priority areas contained in the 2010-2011 Unified Budget and Workplan. It approved the total budget of US\$ 484.8 million (the same level as for the previous biennium) and the distribution of these resources as follows: US\$ 161.0 million to be shared among 10 Cosponsors; US\$ 182.4 for the UNAIDS Secretariat; US\$ 136.4 million for interagency activities; and US\$ 5 million as a contingency fund.
6. The 2010-2011 Unified Budget and Workplan has been guided by the 2007-2011 Strategic Framework for UNAIDS support to countries' efforts to move towards Universal Access to HIV prevention, treatment, care and support (UNAIDS/PCB(23)08.27). This Framework outlines the following five strategic directions for the Joint Programme:
  - Guiding the global agenda, increasing involvement and monitoring global progress;
  - Technical support and capacity building to 'make the money work' for Universal Access;
  - Human rights, gender equality and reduced vulnerability of most-at-risk populations;
  - Re-emphasizing HIV prevention alongside treatment, care and support; and
  - Strengthening harmonization and alignment to national priorities.
7. In addition, the 2010-2011 Unified Budget and Workplan reflects a focus on the following ten priority areas which are linked to expected outcomes and outputs:
  - Reducing sexual transmission of HIV;
  - Preventing mothers from dying and babies from becoming infected with HIV;
  - Ensuring people living with HIV receive treatment;

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<sup>1</sup> Function 5 (vi) of Programme Coordinating Board modus operandi

- Preventing people living with HIV from dying of tuberculosis;
  - Protecting drug users from becoming infected with HIV;
  - Removing punitive laws, policies and practices, stigma and discrimination that block effective responses to AIDS;
  - Stopping violence against women and girls;
  - Empowering young people to protect themselves from HIV;
  - Enhancing social protection for people affected by HIV; and
  - Protecting men who have sex with men, sex workers, and transgender people from becoming infected with HIV.
8. Furthermore, at its 27th meeting held in Geneva from 8 to 10 December 2010, the Programme Coordinating Board adopted the UNAIDS 2011-2015 Strategy. This Strategy outlines the following three strategic directions: (i) Revolutionize HIV prevention; (ii) Catalyse the next phase of treatment, care and support and (iii) Advance human rights and gender equality for the HIV response.
9. These strategic directions provide a transformative agenda for the global HIV response to ensure resources are deployed optimally to achieve universal access to HIV prevention, treatment, care and support and to halt and reverse the spread of HIV and contribute to the achievement of the Millennium Development goals by 2015.
10. Total operating revenue for 2010 was US\$ 262.5 million, out of which US\$ 227.5 million was made available towards the Unified Budget and Workplan for 2010-2011 and US\$ 35.0 million was made available for the extra-budgetary funds. The total operating expenses for the same year amounted to US\$ 284.0 million, of which US\$ 228.6 million related to expenses against the Unified Budget and Workplan for 2010-2011; US\$ 17.2 million related to expenses against 2008-2009 Unified Budget and Workplan encumbrances and the remaining US\$ 38.2 million related to expenses against the extra-budgetary funds. Taking into consideration financial revenue of US\$ 4.8 million for 2010 (primarily interest earnings), the overall "shortage" (revenue less expenses) carried forward to 2011 was US\$ (16.7) million.
11. Despite a financial implementation rate of over 95 per cent each biennium since the establishment of the Joint Programme, UNAIDS has ended each financial period with a positive fund balance, commensurate with the increase in the budget of the Programme and mobilization of resources for the Unified Budget and Workplan. On 31 December 2010, this accumulated fund balance amounted to US\$ 231.8 million (US\$ 245.8 million as at 31 December 2009). It should be noted that in addition to the expenditure of US\$ 228.6 million under the 2010-2011 Unified Budget and Workplan and US\$17.2 million related to expenses against 2008-2009 Unified Budget and Workplan encumbrances, US\$ 48.4 million was encumbered during 2010 (representing firm commitments of goods and services to be delivered in 2011), which together represent a financial implementation rate of 57.1 per cent for the year ended 31 December 2010. Therefore, the net fund balance under the Unified Budget and Workplan available to continue implementation of 2010-2011 Unified Budget and Workplan activities is US\$ 183.4 million.
12. The fund balance available at the start of each biennium is the Joint Programme's working capital as it enables the Joint Programme to operate without interruption. This fund balance enabled the Secretariat to earmark and transfer US\$ 103.4 million to Cosponsors at the beginning of 2010 in order to ensure continuity and smooth implementation of their activities. This represents 65 per cent of the Cosponsors' share under the 2010-2011 Unified Budget and Workplan.

13. The remainder of the fund balance enabled the Joint Programme to encumber funds for activities and staff costs falling under the Secretariat and Interagency components of the Unified Budget and Workplan for 2010-2011 in a timely manner, again ensuring continuity and smooth implementation of Unified Budget and Workplan activities.

## **PART II**

### **FINANCIAL STATEMENTS, SCHEDULES AND NOTES TO THE ACCOUNTS FOR THE YEAR 1 JANUARY 2010 TO 31 DECEMBER 2010 (UNAUDITED)**

This section of the financial report presents the overall financial position of UNAIDS as of and for the year ended 31 December 2010. The relevant financial statements, accompanying notes and supporting schedules have been prepared in compliance with the requirements of the WHO Financial Regulations, Financial Rules and the United Nations System Accounting Standards (UNSAS). The schedules provide background details and explanations in support of individual funds and accounts administered by UNAIDS, through the WHO financial systems, for the year ended 31 December 2010.

## Certification of Financial Statements

The financial statements, notes to the statements and supporting schedules are approved.



Joel Rehnstrom  
Director, Financial Management  
and Accountability



Michel Sidibé  
Executive Director  
UNAIDS

21 April 2011

**Statement I**

**Statement of financial performance**

**All sources of funds for the year ended 31 December 2010**

(in US dollars)

	Notes	2010	2008-2009
<b>Operating revenue</b>			
<i>Voluntary contributions</i>	3.1		
Governments		249 037 232	530 986 361
Cosponsoring organizations		4 813 492	12 605 462
Other operating revenue		8 606 428	17 420 142
<b>Total operating revenue</b>		<b>262 457 152</b>	<b>561 011 965</b>
<b>Operating expenses</b>			
	3.3		
Staff costs and other personnel costs		111 054 612	186 772 084
Direct financial cooperation (DFC)		99 916 384	189 858 248
Contractual services		40 217 745	70 449 269
General operating expenses		17 054 319	44 188 036
Travel		11 999 057	28 591 783
Equipment, vehicles and furniture		3 746 079	4 261 827
<b>Total operating expenses</b>		<b>283 988 196</b>	<b>524 121 247</b>
<b>Surplus from operations</b>		<b>(21 531 044)</b>	<b>36 890 718</b>
<b>Financial revenue and expense</b>			
Financial revenue and expense, net	3.2	5 520 520	16 143 025
Currency exchange differences - unrealized		( 726 523)	-
<b>Total financial revenue and expense</b>		<b>4 793 997</b>	<b>16 143 025</b>
<b>Total surplus/(deficit) for the financial period</b>		<b>(16 737 047)</b>	<b>53 033 743</b>

*The accompanying notes form an integral part of the financial statements.*



**Statement II**  
**Statement of financial position**  
**All sources of funds as of 31 December 2010**  
(in US dollars)

	Notes	2010	2009
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4.1	252 708 770	272 157 980
Accounts receivable	4.2	65 808 143	55 515 241
Advances to UNDP	4.3	9 306 149	11 077 234
Other receivables	4.4	969 246	566 163
Prepayments	4.5	27 303 918	38 830 708
		356 096 226	378 147 326
<b>Non-current assets</b>			
Building	4.9	25 613 444	25 613 444
<b>TOTAL ASSETS</b>		381 709 670	403 760 770
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable	4.7	2 163 645	11 483 441
Other current liabilities	4.8	2 373 907	401 989
		4 537 552	11 885 430
<b>Non-current liabilities</b>			
Long-term borrowings	4.9	21 873 061	22 498 769
Accrued staff benefits	4.10	7 760 467	5 718 703
		29 633 528	28 217 472
<b>TOTAL LIABILITIES</b>		34 171 080	40 102 902
<b>NET ASSETS/EQUITY</b>			
<b>Net assets/reserves</b>			
Operating reserve fund	5.1	35 000 000	35 000 000
Equity in capital assets	5.2	3 740 383	3 122 614
<b>Accumulated surplus</b>			
	4.14		
Non-restricted		231 769 739	245 764 017
Restricted		77 754 991	79 771 237
Currency exchange differences - unrealized		( 726 523)	-
<b>TOTAL NET ASSETS/EQUITY</b>	Statement III	347 538 590	363 657 868
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>		<b>381 709 670</b>	<b>403 760 770</b>

*The accompanying notes form an integral part of the financial statements*

**Statement III**

**Statement of changes in net assets/equity**

**All sources of funds for the year ended 31 December 2010**

(in US dollars)

	Notes	1 January 2010	Movements in 2010	31 December 2010
<b>Net assets/reserves</b>				
Operating reserve fund	5.1	35 000 000	-	35 000 000
Equity in capital assets	5.2	3 122 614	617 769	3 740 383
<b>Total net assets/reserves</b>		<b>38 122 614</b>	<b>617 769</b>	<b>38 740 383</b>
<b>Accumulated surplus</b>				
	4.14			
Unified Budget and Workplan - non-restricted		245 764 017	(13 994 278)	231 769 739
Extra-budgetary funds - restricted		79 771 237	(2 016 246)	77 754 991
Currency exchange differences - unrealized		-	( 726 523)	( 726 523)
<b>Total accumulated surplus</b>		<b>325 535 254</b>	<b>(16 737 047)</b>	<b>308 798 207</b>
<b>Net assets/equity</b>		<b>363 657 868</b>	<b>(16 119 278)</b>	<b>347 538 590</b>

*The accompanying notes form an integral part of the financial statements*

**Statement IV**  
**Statement of cash flow**  
**All sources of funds for the year ended 31 December 2010**  
(in US dollars)

	<u>2010</u>	<u>2008-2009</u>
<b>Cash flows from operating activities</b>		
Surplus/(deficit) for the period	(16 737 047)	53 033 743
(Increase)/decrease in contributions receivables	(10 292 901)	(42 149 570)
(Increase)/decrease in other receivables	( 403 084)	( 566 163)
(Increase)/decrease in prepayments	11 526 790	(36 745 807)
(Increase)/decrease in advances to UNDP	1 771 085	(4 937 557)
Increase/(decrease) in accounts payable	(9 319 796)	(25 343 531)
Increase/(decrease) in other liabilities	1 971 918	401 989
Increase/(decrease) in accrued staff benefits	2 041 764	847 376
<i>Net cash flow from operating activities</i>	<u>(19 441 271)</u>	<u>(55 459 520)</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	617 769	1 717 728
<i>Net cash flow from financing activities</i>	<u>617 769</u>	<u>1 717 728</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	( 625 708)	(1 709 789)
<i>Net cash flow from financing activities</i>	<u>( 625 708)</u>	<u>(1 709 789)</u>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<u>(19 449 210)</u>	<u>(55 451 581)</u>
<b>Cash and cash equivalents at beginning of period</b>	<u>272 157 980</u>	<u>327 609 561</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>252 708 770</u></u>	<u><u>272 157 980</u></u>

*The accompanying notes form an integral part of the financial statements*

## Statement of Accounting Policies

### 1.1 **Basis of preparation and presentation**

The accounts of UNAIDS are maintained in accordance with the Financial Regulations and Financial Rules of WHO, which provides administration in support of UNAIDS as per ECOSOC resolution 1994/24, and Article XI of the Memorandum of Understanding among Cosponsors establishing UNAIDS. The accounting policies and financial reporting practices applied by UNAIDS are therefore based upon the WHO Financial Regulations and Financial Rules. Where the Financial Regulations and Financial Rules of WHO do not provide explicit provisions, the requirements of the United Nations System Accounting Standards (UNSAS) apply. The financial statements, accompanying notes and schedules are in accordance with UNSAS.

These financial statements have been prepared on the going concern basis, conforming to the historical cost convention using the accrual method of accounting.

The financial statements, notes and schedules are presented in US dollars.

### 1.2 **Revenue recognition (Operating revenue)**

**Voluntary contributions** - Voluntary contributions are recorded on an accrual basis. Formal funding agreements signed by both parties are required in order to recognize an asset before the receipt of cash. When the entire funding is payable up front, revenue equal to the funding set out in the agreement is recognized when the agreement is signed. If the receipt of funds is conditional on a certain future date, revenue will only be recognized in that future period.

**Contributions in-kind or in-service** - Contributions of goods or services in-kind or in-service received by UNAIDS are recorded in the period in which the contribution was received. They are treated both as revenue and expense in the UNAIDS Trust Fund for extra-budgetary activities at the best estimate of fair value.

### 1.3 **Expense**

UNAIDS recognizes expense at the point when goods have been delivered or services rendered.

### 1.4 **Accounts and other receivables**

Accounts and other receivables are recorded at their estimated realizable value. No provisions were made for non collection of voluntary contributions or other receivables.

### 1.5 **Provisions and contingent liabilities**

UNAIDS recognizes a provision for all present obligations for which a probable outflow of resources will be required to settle the obligation and for which the value of the obligation can be reasonably estimated. These provisions are recorded as an expense in the period in which they occur and a corresponding liability is established in the Statement of Financial Position. Contingent liabilities, however, relate to potential future outflows which do not meet the criteria of a provision (i.e., they are not probable or cannot be reasonably estimated). If a contingent liability is not considered remote it should be disclosed in the notes to the financial statements.

### 1.6 **Property and equipment**

Property is recorded at cost and is not depreciated. Equipment is fully expensed at cost value in the financial year in which it is acquired. An inventory of equipment with a cost value of US\$ 2 500 and above per item is maintained and the value disclosed in these notes.

### **1.7 Employee benefits**

Employee benefits are recognized as expense on an accrual basis. Similarly, terminal payments to staff members, including repatriation grant, accrued annual leave, repatriation travel and removal on repatriation, are expensed on an accrual basis. As per actuarial valuations, the current accruals for employee benefits are not sufficient to cover all future costs.

### **1.8 United Nations Joint Staff Pension Fund**

UNAIDS participates in the United Nations Joint Staff Pension Fund (UNJSPF) through WHO, which is a member organization participating in the UNJSPF. The UNJSPF was established by the United Nations General Assembly to provide retirement, death, disability and related benefits to staff. The pension fund is a funded defined-benefit plan. The financial obligation of the organization to the UNJSPF consists of its mandated contribution at the rate established by the United Nations General Assembly, together with any share of any actuarial deficiency payments under Article 26 of the Regulations of the Fund. Such deficiency payments are only payable if and when the United Nations General Assembly has invoked the provision of Article 26, following determination that there is a requirement for deficiency payments based on an assessment of the actuarial sufficiency of the Fund as of the valuation date. At the time of this report, the United Nations General Assembly has not invoked this provision.

### **1.9 Financial risks**

UNAIDS is exposed to certain financial risks including foreign currency exchange risk and credit risk. WHO holds UNAIDS cash and, in accordance with Financial Regulation 11.1, funds not required for immediate use may be invested. All investments are carried out within the framework of investment policies approved by the WHO Director-General. These policies are regularly reviewed by the Advisory Investment Committee, which includes external investment specialists. The Committee makes regular recommendations to the Director-General. The range of investment types are:

- **Short-term fixed income in US dollars** - These are invested in cash and high quality, short dated, government, agency, and corporate bonds as defined in the approved investment policy;
- **Long-term fixed income in US dollars** - These are invested in high quality, medium and long dated, government, agency, and corporate bonds. They represent funds managed for the Staff Health Insurance Fund and the Terminal Payments Account as defined in the approved investment policy; and
- **Equity investments in US dollars** - In accordance with approved investment policy, this portfolio represents funds managed for the Staff Health Insurance Fund.

**Foreign currency exchange risk** - UNAIDS receives voluntary contributions and makes payments in currencies other than US dollars. It is exposed to foreign exchange currency risk arising from fluctuations in the currency exchange rates. Exchange rate gains and losses on the purchase and sale of currencies, revaluation of cash book balances, and all other exchange differences are adjusted against the corresponding funds and accounts.

**Credit risk** - The credit risk associated with contributions from donors and on other accounts receivables is considered above in the note on accounts receivable. UNAIDS is not subject to significant liquidity or price risk.

**Foreign currency translation** - Translation into US dollars of transactions expressed in other currencies is effected at the prevailing United Nations accounting rate of exchange, as applicable at the date of the transaction. Assets and liabilities that are denominated in foreign currencies are translated at the rates of exchange prevailing on the first day of the month for purposes of reporting. Realized/unrealized gains and

losses resulting from the settlement and revaluation of foreign currency transactions are recognized in the Statement of Financial Performance.

#### **1.10 Tax equalization fund**

UNAIDS staff who are nationals of Member States that levy income tax on emoluments received from UNAIDS are included in the WHO Tax Equalization Fund.

#### **1.11 Interest income**

UNAIDS funds are managed centrally on a pooled basis by WHO. The interest earned on these funds is allocated based on proportional share of capital in the central accounts. The interest income is recorded on an accrual basis.

#### **1.12 Fund accounting**

Fund accounting is a method of segregating resources into categories, (i.e. funds) to identify both source and use of funds. Establishment of such funds help ensure better reporting of revenue and expenses. The two types of funds for UNAIDS are Unified Budget and Workplan funds and extra-budgetary funds. Any transfers between funds that would result in duplication of revenue and/or expense (including Programme Support Costs) are eliminated during consolidation.

## **Notes to the Financial Statement**

### **2. Statement of objectives**

The objective of the Joint United Nations Programme on HIV/AIDS (UNAIDS), as contained in the Memorandum of Understanding among Cosponsors establishing UNAIDS and in the Economic and Social Council of the United Nations (ECOSOC) resolutions 1994/24 and 1995/2, is the coordination of the United Nations system's response to the HIV/AIDS epidemic.

This objective was further refined and updated as a result of the new UNAIDS vision and mission statement which was endorsed by the UNAIDS Programme Coordinating Board at its 26<sup>th</sup> meeting held in Geneva, from 22-24 June 2010, enumerating the five functions of UNAIDS, as follows:

- **Uniting efforts** of the UN, civil society, governments, the private sector, global institutions and people living with and most affected by HIV;
- **Speaking out in solidarity** with the people most affected by HIV in defence of human dignity, human rights and gender equality;
- **Mobilizing resources** (political, technical, scientific and financial) and holding ourselves and others accountable for results;
- **Empowering agents of change** with strategic information and evidence to influence and ensuring that resources are targeted where they deliver the greatest impact;
- **Supporting inclusive country leadership** for sustainable responses that are integral to and integrated with national health and development efforts.

At its 24th meeting held in Geneva from 22-24 June 2009, the Programme Coordinating Board endorsed the action agenda and priority areas contained in the 2010-2011 Unified Budget and Workplan. It approved the total budget of US\$ 484.8 million (the same level as for the previous biennium) and the distribution of these resources as follows: US\$ 161.0 million to be shared among 10 Cosponsors; US\$ 182.4 for the UNAIDS Secretariat; US\$ 136.4 million for interagency activities; and US\$ 5 million as a contingency fund.

### 3. Supporting information to the Statement of Financial Performance

#### 3.1 *Voluntary contributions*

Voluntary contributions to the Programme totalled US\$ 253.9 million (US\$ 249.1 million from governments and US\$ 4.8 million from UNAIDS Cosponsors). Included in the above is an amount of US\$ 0.5 million representing in-service contributions. In addition to the above amount, a total of US\$ 8.6 million reflected under other operating revenue was received from intergovernmental organizations, institutions, other United Nations Organizations, as well as the private sector.

#### 3.2 *Financial revenue and expense, net*

The total interest earnings were US\$ 4.8 million in 2010 and the net realized gains were US\$ 0.7 million for the same period, resulting in a total amount of US\$ 5.5 million at 31 December 2010.

	2010 (in US dollars)	2008-2009 (in US dollars)
Interest	4 813 181	12 976 931
Realized gains/(losses)	707 339	3 166 094
<b>Total</b>	<b>5 520 520</b>	<b>16 143 025</b>

The unrealized losses on currency exchange differences of US\$ (0.7) million incurred in 2010 has not been included in the above interest calculations and has been reflected separately in the Statement of Financial Position.

#### 3.3 *Expense*

UNAIDS recognizes expense at the point when goods have been delivered or services rendered. An encumbrance represents a firm commitment or obligation for goods and services which have not been delivered. Encumbrances are not reported in the Statement of Financial Performance.

**3.3.1 Staff and other personnel costs:** This represents the total cost of employing staff at all locations, including remuneration of base salary, post adjustment and any other type of entitlement (e.g., pension and insurance) paid by the Programme.

**3.3.2 Direct financial cooperation (DFC):** This represents agreements signed with UNAIDS' Cosponsors, other UN entities, non-profit nongovernmental organizations and academic institutions to perform activities to help achieve specific objectives of the UNAIDS Secretariat; transfers to UNAIDS Cosponsors for their share of the Unified Budget and Workplan for 2010-2011; and Programme Acceleration Funds transferred to Cosponsors at countries to support national activities to contribute towards an expanded national response to HIV/AIDS.

**3.3.3 Contractual services:** Represents expenses for service providers usually through the issuance of Agreements for Performance of Work (APWs) to produce a specific piece of work, or consulting contracts given to individuals to perform activities on behalf of the Programme.

**3.3.4 General operating expenses:** This amount represents expenses related to general operations in support of Headquarters, regional and country offices. This would include costs such as utilities, telecommunication and rent expenses.

**3.3.5 Travel:** Travel for staff, non staff meeting participants, consultants and Programme Coordinating Board members paid by UNAIDS are included in the total

travel costs. Travel expenses include airfare, per diem and other travel related costs. The above does not include statutory travel for home leave and education grant.

**3.3.6 Equipment vehicles and furniture:** UNAIDS expenses the full cost for equipment, vehicles and furniture at the point of delivery. No charges for depreciation are currently recorded under UNSAS.

#### 4. Supporting information to the Statement of Financial Position

##### 4.1 Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits in transit, cash in bank and other short-term highly liquid investments that are readily convertible to cash with original maturities of three months or less. These balances are held centrally by WHO and invested on behalf of UNAIDS in accordance with WHO's rules and practices.

The total of US\$ 252 708 770 comprises of the following:

	<b>31 December 2010 (in US \$)</b>	<i>31 December 2009 (in US \$)</i>
Cash in hand and in bank/in-transit – Imprest Accounts	122 749	797 292
Current account (with WHO)	252 586 021	271 360 688
<b>Total</b>	<b>252 708 770</b>	<i>272 157 980</i>

##### 4.1.a Hedging foreign exchange

Currency exchange risk arises due to differences in the exchange rates at which foreign currency receivables or payables are recorded, and the exchange rates at which the cash receipt or payment is subsequently recorded. A monthly programme of currency hedging is performed to hedge this foreign currency risk. On an ongoing monthly basis the awards, accounts receivable and accounts payable exposures are netted by currency and each significant net foreign currency exposure is bought or sold forward using a forward foreign exchange contract equal and opposite to the net currency exposure. These exposures are re-balanced at each month end to coincide with the settings of the monthly UN exchange rates, and the forward foreign exchange contracts are adjusted and swapped back to the following month to match the revised net currency exposures. Through this process the exchange gains or losses crystallised on the forward foreign currency contracts hedge the corresponding exchange losses and gains on the movements in the net contributions, accounts receivable and accounts payable.

##### 4.2 Accounts receivable

At 31 December 2010, US\$ 65.8 million in contributions receivable was outstanding (US\$ 55.5 million in 2009). The majority of this receivable is due to letters of credit outstanding with the Government of the United States of America.

##### 4.3 Advances to UNDP

Under the "Working Arrangement between the United Nations Development Programme (UNDP) and the Joint United Nations Programme on HIV/AIDS (UNAIDS) covering the provision of administrative support services by UNDP" signed in April 1996 and updated in June 2008, UNDP provides administrative support services to UNAIDS country and regional offices. Such an arrangement requires UNAIDS to periodically advance funds to UNDP to cover payments made by UNDP on behalf of UNAIDS.

##### 4.4 Other receivables

At 31 December 2010, there was an amount outstanding of US\$ 1.0 million in other receivables (US\$ 0.6 million as at 31 December 2009) which corresponds to various staff-related advances such as salary, rent and travel. In accordance with the WHO staff



rules, staff receive salary advances pending processing of employment contracts. When staff salaries are processed through payroll, the advance is recovered and amounts charged to the respective project. Rental advances are allowed as per staff rule 320.4. Travel advances are cleared upon presentation and settlement of travel claims.

#### 4.5 **Prepayments**

Total value of prepayments is US\$ 27.3 million (US\$ 38.8 million as at 31 December 2009) which relates primarily to advances paid to the UNAIDS Cosponsors. In December 2009 and December 2010, UNAIDS advanced funds to Cosponsors towards the Cosponsors' share under the 2010-2011 Unified Budget and Workplan to ensure continuity and smooth implementation of their activities which will be charged to expense in 2011.

#### 4.6 **Non-expendable equipment**

The total value at cost at 31 December 2010 amounted to US\$ 9.5 million (US\$ 10.3 million as at 31 December 2009). In accordance with established accounting policy, non-expendable equipment (including furniture, computers and other office equipment and motor vehicles) is charged to expenditure at cost. An inventory of non-expendable equipment is maintained and the value disclosed in these notes.

For reporting purposes, only those items with a cost value of US\$ 2 500 and above are included.

	<b>31 December 2010</b>	<i>31 December 2009</i>
	<b>(in 000's of US \$)</b>	<i>(re-stated)</i>
		<i>(in 000's of US \$)</i>
Beginning balance	<b>10 265</b>	7 804
Acquisitions	<b>854</b>	3 453
Disposals	<b>1 656</b>	992
<b>Ending balance</b>	<b>9 463</b>	10 265

#### 4.7 **Accounts payable**

This represents the total amount outstanding to suppliers for goods and services. The total accounts payable for UNAIDS programme activities at 31 December 2010 was US\$ 2.2 million (US\$ 11.5 million as at 31 December 2009).

#### 4.8 **Other Current liabilities**

The total balance for other current liabilities at 31 December 2010 was US\$ 2.4 million (US\$ 0.4 million as at 31 December 2009). These amounts relate to various short-term liabilities as detailed below.

	<b>31 December 2010</b>	<i>31 December 2009</i>
	<b>(in US \$)</b>	<i>(in US \$)</i>
Payroll- related	<b>970 660</b>	401 989
On account receipts	<b>1 403 247</b>	-
<b>Total</b>	<b>2 373 907</b>	401 989

#### 4.9 **Building and long-term borrowings**

At its 12<sup>th</sup> meeting in May 2004, the Programme Coordinating Board endorsed UNAIDS' negotiation of a direct loan with the Swiss Confederation for the construction of a new building in Geneva for the UNAIDS Secretariat and WHO at an estimated cost of CHF 66.0 million, of which UNAIDS' share was estimated at CHF 33.0 million. In December 2003, the Swiss Confederation agreed to provide an interest-free loan of CHF 59.8

million, of which UNAIDS' share is CHF 29.9 million. The repayment over a 50-year period of UNAIDS' share of the interest-free loan provided by the Swiss Confederation is made through the reallocation of funds otherwise expended on the rental of office space with effect from the first year of the completion of the building.

The building was completed in November 2006. The amount under Buildings includes US\$ 25.6 million which represents the 50 per cent share of UNAIDS' expense incurred on the building up to 31 December 2007.

The loan repayable of US\$ 21.9 million at 31 December 2010 represents the balance of UNAIDS' share of the loan received from the Swiss Confederation.

#### 4.10 **Accrued staff benefits**

This represents:

- (i) **Terminal payments account:** This account was established to provide for financing the terminal emoluments of staff members, including repatriation grant, accrued annual leave, repatriation travel and removal on repatriation. It is funded by a budgetary provision set for 2010 at 2.5 per cent of salary and post adjustment. It should be noted that the account does not reflect the Programme's full long term liability for terminal payments. The latest actuarial study estimated the full liability to be US\$ 18.1 million at 31 December 2009. This calculation did not include costs for end of service grant or separation by mutual agreement on abolishment of posts.
- (ii) **Non-payroll staff entitlements account:** This account provides for non-payroll staff entitlements. These consist of education grant, education grant travel, home leave, recruitment and assignment travel, assignment grant and transportation of personal effects.

	31 December 2010 (in US \$)	31 December 2009 (in US \$)
Terminal payments	7 156 309	6 357 869
Non-payroll staff entitlements	604 158	(639 166)
<b>Total</b>	<b>7 760 467</b>	<b>5 718 703</b>

#### 4.11 **Staff Health Insurance**

UNAIDS staff are covered by WHO's Staff Health Insurance. Revenue to the WHO Staff Health Insurance Fund consists of contributions received for both active and retired staff (of which one-third is paid by the participants and two-thirds by the Programme), as well as interest earned on investments. In order to ensure the adequate funding of future claims from retired staff, a fixed percentage (currently 25 per cent) of active staff contributions is set aside each year. The remaining 75 per cent of contributions is required to meet current claims from active staff. It should be noted that the fund balance for after service health insurance (ASHI) is not sufficient to meet all future costs. The latest actuarial calculation as at 31 December 2010 estimates the full liability for UNAIDS to be US\$ 64.3 million. The net unfunded liability is US\$ 39.3 million (i.e. US\$ 64.3 million less plan assets specific to UNAIDS of US\$ 25.0 million).

#### 4.12 **Administrative waivers, amounts written off, extra-gratia payments and fraud**

During 2010, there were no administrative waivers, amounts written off or extra-gratia payments. Furthermore, there were no cases of fraud reported during 2010.

#### 4.13 **Contingent liabilities**

At 31 December 2010, there was one outstanding personnel matter before the WHO Headquarters Board of Appeal which is expected to be passed to the International Labour Office Administrative Tribunal. The legal proceedings have not progressed

sufficiently to determine the extent of any liability of the Programme with any degree of certainty.

**4.14 *Changes in net assets/equity***

This statement is broken down into two categories, namely, non-restricted and restricted. Non-restricted equity refers to UNAIDS funds. Restricted equity refers to the fund balances which are contractually obligated to be spent on specified activities and/or geographic areas. These funds may be required to be returned to the donor if not spent within the terms, or time frame, of the agreement.

**5. *Supporting information to the Statement of changes in net assets/equity***

**5.1 *Operating reserve fund***

Pending receipt of core contributions, implementation of the Unified Budget and Workplan may be financed from the Operating Reserve Fund (ORF), which was established by the Programme Coordinating Board in June 1996. The rules and procedures guiding the use of the ORF by the Executive Director were decided by the Programme Coordinating Board at its sixth meeting held in Geneva in May 1998.

**5.2 *Equity in capital assets***

During the financial period, capital assets are expensed as purchased, thus reducing the respective fund balances appropriated. At the end of each financial period, expensed assets are credited to equity in capital. At the end of 2010, equity in capital assets was US\$ 3.7 million for UNAIDS' share of the Headquarters building in Geneva.

**Schedule 1**

**Statement of financial performance by major fund**

**for the year ended 31 December 2010**

(in US dollars)

Notes	Unified Budget and Workplan	Extra-budgetary funds			Totals
		Extra-budgetary funds	Eliminations	Sub-total	
	(a)	(b)	(c)	(d) = (b + c)	(e) = (a+d)
<b>Operating revenue</b>					
<i>Voluntary contributions</i>					
3.1					
	223 384 774	25 652 458	-	25 652 458	<b>249 037 232</b>
	4 000 000	813 492	-	813 492	<b>4 813 492</b>
	61 493	8 544 935	-	8 544 935	<b>8 606 428</b>
	-	1 508 029	1 508 029	-	-
	<b>227 446 267</b>	<b>36 518 914</b>	<b>1 508 029</b>	<b>35 010 885</b>	<b>262 457 152</b>
<b>Total operating revenue</b>					
<b>Operating expenses</b>					
3.3					
	101 658 943	9 395 669	-	9 395 669	<b>111 054 612</b>
	91 662 279	8 254 105	-	8 254 105	<b>99 916 384</b>
	24 580 321	15 637 424	-	15 637 424	<b>40 217 745</b>
	15 435 872	1 618 447	-	1 618 447	<b>17 054 319</b>
	9 611 066	2 387 991	-	2 387 991	<b>11 999 057</b>
	2 818 244	927 835	-	927 835	<b>3 746 079</b>
	-	1 508 029	1 508 029	-	-
	<b>245 766 725</b> <sup>1/</sup>	<b>39 729 500</b> <sup>1/</sup>	<b>1 508 029</b>	<b>38 221 471</b> <sup>1/</sup>	<b>283 988 196</b> <sup>1/</sup>
	<b>(18 320 458)</b>	<b>(3 210 586)</b>	-	<b>(3,210,586)</b>	<b>(21 531 044)</b>
<b>Total operating expenses</b>					
<b>Surplus from operations</b>					
<b>Financial revenue and expense</b>					
3.2	4 326 180	1 194 340	-	1,194,340	5 520 520
	( 726 523)	-	-	-	( 726 523)
	<b>3 599 657</b>	<b>1 194 340</b>	-	<b>1 194 340</b>	<b>4 793 997</b>
<b>Total financial revenue and expense</b>					
<b>Total surplus/(deficit) for the financial period</b>					
	<b>(14 720 801)</b>	<b>(2 016 246)</b>	-	<b>(2 016 246)</b>	<b>(16 737 047)</b>

<sup>1/</sup> These amounts include expenses against 2008-2009 and 2010-2011 approved workplans and budget as detailed below:

	Unified Budget and Workplan	Extra-budgetary funds			Totals
		Extra-budgetary funds	Eliminations	Sub-total	
2010-2011	228 566 057	31 682 847	1 508 029	30 174 818	<b>258 740 875</b>
2008-2009	17 200 668	8 046 653	-	8 046 653	<b>25 247 321</b>
Total expenses	245 766 725	39 729 500	1 508 029	38 221 471	<b>283 988 196</b>

**Schedule 2**

**Unified Budget and Workplan - details of revenue  
for the year ended 31 December 2010**

(in US dollars)

<b>Voluntary contributions</b>	<b>Funds made available towards the 2010-2011 Unified Budget and Workplan</b>
<b>Governments</b>	
Andorra	41 667
Australia	3 181 818
Austria	144 300
Belgium	6 004 535
Canada	5 268 293
China	100 000
Denmark	7 126 314
Finland	12 145 749
France	944 669
Germany	3 633 721
Ireland	3 952 569
Israel	5 000
Japan	2 875 136
Liechtenstein	23 063
Luxembourg	3 576 248
Monaco	26 991
Netherlands	38 840 937
New Zealand	2 583 000
Norway	26 823 135
Poland	61 653
Portugal	269 906
Russian Federation	500 000
Spain	2 975 721
Sweden	37 801 604
Switzerland	4 317 789
Thailand	99 973
United Kingdom of Great Britain and Northern Ireland	15 360 983
United States of America	44 700 000
<b>Sub-total</b>	<b>223 384 774</b>
<b>Cosponsoring organizations</b>	
World Bank	4 000 000
<b>Sub-total</b>	<b>4 000 000</b>
<b>Other</b>	
<i>United Nations Federal Credit Union</i>	29 338
<i>Miscellaneous</i>	32 155
<b>Sub-total</b>	<b>61 493</b>
<b>Total operating revenue</b>	<b>227 446 267</b>
<b>Other revenue</b>	
<i>Interest</i>	4 326 180
<b>Total other revenue</b>	<b>4 326 180</b>
<b>GRAND TOTAL</b>	<b>231 772 447</b>

**Schedule 3**

**Extra-budgetary funds - details of revenue  
for the year ended 31 December 2010  
(US dollars)**

<b>Voluntary contributions</b>	<b>Funds made available towards Extra-budgetary funds 2010-2011</b>
<b>Governments</b>	
Australia	5 294 873
Denmark	4 378 517
France	1 033 811 <sup>1/</sup>
Ireland	1 297 241
Japan	350 000
Luxembourg	2 699 055
Netherlands	322 304
Norway	314 870
Spain	359 789
Sweden	2 600 646
United Kingdom of Great Britain and Northern Ireland	1 238 429
United States of America (CDC)	1 025 423
United States of America (USAID)	4 737 500
<b>Sub-total</b>	<b>25 652 458</b>
<b>Cosponsoring Organizations</b>	
UNDP	512 365
WHO	301 127
<b>Sub-total</b>	<b>813 492</b>
<b>Other</b>	
Asean Foundation	126 087
Bill and Melinda Gates Foundation	1 233 169
CARICOM	84 436
European Commission	1 492 048
Ford Foundation	585 600
Germany, GTZ	706 045
MDTF Office	3 447 623
OHCHR	95 000
Public Health Foundation in India	71 262
UNCERF	564 962
UNOPS	191 588
Miscellaneous	6 600
Refund to donors and others	( 59 485)
<b>Sub-total</b>	<b>8 544 935</b>
<b>Total operating revenue</b>	<b>35 010 885</b>
<b>Other revenue</b>	
Interest	1 194 340
<b>Total other revenue</b>	<b>1 194 340</b>
<b>GRAND TOTAL</b>	<b>36 205 225</b>

<sup>1/</sup> Includes in-service contribution of US\$ 478 255.

Schedule 4

**2010-2011 Unified Budget and Workplan**  
**Budget, expense and encumbrance summary by Principal Outcomes**  
**for the year ended 31 December 2010**  
(in US dollars)

Principal Outcomes	2010-2011 Approved allocations	Expense	Encumbrance <sup>a/</sup>	Total	Balance	Percentage implementation
	(a)	(b)	(c)	(d) = (b + c)	(e) = (a - d)	(f) = (d / a)
1 Leadership and resource mobilization for a boradbased HIV response at country, regional and global levels are strengthened.	62 984 300	32 781 585	3 495 116	36 276 701	26 707 599	57.6%
2 Strategic information strengthened and available to support knowing your epidemic, guiding an evidence informed response and improving accountability.	33 586 418	18 963 928	3 487 853	22 451 781	11 134 637	66.8%
3 Human resources and systems of government and civil society enhanced to develop, implement and scale up evidence informed comprehensive HIV responses.	104 049 250	27 698 722	6 994 172	34 692 894	69 356 356	33.3%
4 Human rights based and gender responsive policies and approaches to reduce stigma and discrimination are strengthened, including as appropriate focussed efforts on sex work, drug use, incarceration and sexual diversity	19 632 837	8 701 606	2 491 645	11 193 251	8 439 586	57.0%
5 National capacities for scaling-up HIV prevention, treatment, care and support are enhanced	48 515 644	19 744 247	5 200 134	24 944 381	23 571 263	51.4%
6 Coverage and sustainability of programmes for HIV prevention, treatment, care and support are increased and address the vulnerability and impact associated with sex work, drug use, incarceration and sex between men	14 057 700	7 228 849	1 917 054	9 145 903	4 911 797	65.1%
7 Increased coverage and sustainability of programmes including to address the vulnerability of, and impact on women and girls, young people, children, populations affected by humanitarian crisis and mobile populations	36 504 731	15 718 197	6 166 125	21 884 322	14 620 409	59.9%
8 Coordination, alignment and harmonization strengthened across the HIV response	160 489 120	97 728 923	18 621 072	116 349 995	44 139 125	72.5%
Contingency	5 000 000	-	-	-	5 000 000	-
<b>Total</b>	<b>484 820 000</b>	<b>228 566 057</b>	<b>48 373 171</b>	<b>276 939 228</b>	<b>207 880 772</b>	<b>57.1%</b>

<sup>a/</sup> Encumbrance equals a firm commitment for goods and/or services which have not yet been delivered.

Schedule 5

2008-2009 Unified Budget and Workplan  
2010 Expense against 2008-2009 UBW encumbrances by Principal Outcomes  
for the year ended 31 December 2010  
(in US dollars)

Principal Outcomes	Balance 2008-2009 UBW	2008-2009 Encumbrance <sup>a/</sup>	Total Available	2010 Expense	Balance	Percentage implementation
	(a)	(b)	(c)	(d)	(e) = (c - d)	(f) = (d / c)
1 Leadership and resource mobilization	481 085	11 206 680	11 687 765	7 034 089	4 653 676	60.2%
2 Planning, financing, technical assistance & coordination	397 805	10 668 523	11 066 328	6 424 856	4 641 472	58.1%
3 Strengthened evidence base and accountability	44 128	2 762 168	2 806 296	1 922 946	883 350	68.5%
5 Human rights, gender, stigma and discrimination	896 651	708 267	1 604 918	441 161	1 163 757	27.5%
6 Most at-risk populations	414 232	1 017 049	1 431 281	707 146	724 135	49.4%
7 Women & girls, young people, children and populations of humanitarian concern	759 089	1 181 640	1 940 729	670 470	1 270 259	34.5%
<b>Total</b>	<b>2 992 989</b>	<b>27 544 327</b>	<b>30 537 316</b>	<b>17 200 668</b>	<b>13 336 648</b>	<b>56.3%</b>

<sup>a/</sup> Agrees with the ending balance from the 2008-2009 financial report, schedule 4, page 22.



## Schedule 6

**Extra-budgetary funds**  
**Funds available, expense and encumbrance summary by source of revenue**  
**for the financial year ended on 31 December 2010**  
(in US dollars)

Source of revenue	2008-2009	Funds made	Total	Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total	Percentage
	Carry-over	available in 2010	Available Funds				Implementation
	(a)	(b)	(c) = (a+b)	(d)	(e)	(f) = (d + e)	(g) = (f / c)
<b>Voluntary contributions and other revenue</b>							
Andorra	205	-	205	-	-	-	-
Australia	4 385 336	5 294 873	9 680 209	3 277 988	2 269 772	5 547 760	57.3%
Austria	724 319	-	724 319	335 886	298 104	633 990	87.5%
Belgium	178 368	-	178 368	-	-	-	-
Canada	1 786	-	1 786	-	-	-	-
Denmark	220 271	4 378 517	4 598 788	2 631 710	677 059	3 308 769	71.9%
Finland	1 343 094	-	1 343 094	754 861	586 117	1 340 978	99.8%
France	1 676 410	1 033 811 <sup>c/</sup>	2 710 221	951 478	106 013	1 057 491	39.0%
Germany including GTZ	1 143 102	706 045	1 849 147	499 313	342 617	841 930	45.5%
Greece	5 613	-	5 613	5 612	-	5 612	100.0%
Ireland	3 821 579	1 297 241	5 118 820	1 637 501	742 790	2 380 291	46.5%
Italy	29 973	-	29 973	-	-	-	-
Japan	530 594	350 000	880 594	620 170	111 589	731 759	83.1%
Luxembourg	7 889 612	2 699 055	10 588 667	3 270 178	1 679 494	4 949 672	46.7%
Ministry of the Flemish Community, Belgium	1 164 335	-	1 164 335	345 112	330 946	676 058	58.1%
Mozambique	68 294	-	68 294	68 228	-	68 228	99.9%
Netherlands	294 272	322 304	616 576	235 944	166 584	402 528	65.3%
New Zealand	158 672	-	158 672	113 905	-	113 905	71.8%
Norway	949 749	314 870	1 264 619	162 019	110 977	272 996	21.6%
Russian Federation	7 907	-	7 907	-	-	-	-
Saudi Arabia	12 765	-	12 765	12 459	-	12 459	97.6%
Spain	1 346 169	359 789	1 705 958	749 251	328 541	1 077 792	63.2%
Sweden	6 658 603	2 600 646	9 259 249	5 223 159	512 830	5 735 989	61.9%
United Kingdom of Great Britain & Northern Ireland	1 502 107	1 238 429	2 740 536	1 030 586	691 015	1 721 601	62.8%
United States of America (CDC)	2 226 839	1 025 423	3 252 262	116 747	343	117 090	3.6%
United States of America (NHI)	16 807	-	16 807	-	-	-	-
United States of America (USAID)	4 767 013	4 737 500	9 504 513	3 572 908	403 575	3 976 483	41.8%
Asean Foundation	-	126 087	126 087	8 249	80 000	88 249	70.0%
AWARE	30 009	-	30 009	-	-	-	-
Bill & Melinda Gates Foundation	1 258 260	1 233 169	2 491 429	1 108 526	78 677	1 187 203	47.7%
BM Creative Management LTD	648	-	648	-	-	-	-
CARICOM	109 023	84 436	193 459	162 833	17 104	179 937	93.0%
Commission of the European Communities	27 117	-	27 117	-	-	-	-
Constella Futures	657	-	657	-	-	-	-
European Commission	-	1 492 048	1 492 048	813 080	678 147	1 491 227	99.9%
Ford Foundation	536 276	585 600	1 121 876	311 554	-	311 554	27.8%
Geneva Global Inc.	26 549	-	26 549	-	-	-	-
Global Fund	149 880	-	149 880	5 250	-	5 250	3.5%
Imperial College London	13 808	-	13 808	-	-	-	-
International Labour Organization	9 019	-	9 019	3 980	-	3 980	44.1%
John Hopkins Univeristy	5 786	-	5 786	-	-	-	-
Johnson & Johnson Products Inc.	4 874	-	4 874	-	-	-	-
MDTF Office	-	3,447,623	3 447 623	991 213	1 857 428	2 848 641	82.6%
Merck & Company Inc.	189 120	-	189 120	-	-	-	-
National Agency for AIDS Research	10 589	-	10 589	-	-	-	-
Organization of Petroleum Exporting Countries	1 021 858	-	1 021 858	35 330	451 984	487 314	47.7%
OHCHR	-	95 000	95 000	-	-	-	-
OSIWA	3 850	-	3 850	-	-	-	-
Public Health Foundation in India	-	71 262	71 262	4 662	66 600	71 262	100.0%
Southern African Development Community	43 555	-	43 555	-	-	-	-
Stanford Univeristy	10 000	-	10 000	-	-	-	-
UNCERF	-	564 962	564 962	90 940	470 890	561 830	99.4%
UNDP	2 205 232	512 365	2 717 597	1 428 191	368 463	1 796 654	66.1%
UNESCO	116 000	-	116 000	-	-	-	-
UNFIP	505	-	505	-	-	-	-
UNHCR	83 562	-	83 562	-	-	-	-
UNICEF	36 767	-	36 767	299	-	299	0.8%
UNIFEM	22 145	-	22 145	-	-	-	-
United Nations	20 000	-	20 000	-	-	-	-
United Nations Foundation	4 668	-	4 668	115	-	115	2.5%
UNODC	13 825	-	13 825	-	-	-	0.0%
UNOPS	106 304	191 588	297 892	288 729	-	288 729	96.9%
WFP	14 019	-	14 019	5 809	-	5 809	41.4%
WHO	98 429	301 127	399 556	232 922	4 578	237 500	59.4%
World Bank	7 275	-	7 275	-	-	-	-
Special PCB allocations	20 065 783	-	20 065 783	6 257 040	1 587 242	7 844 282	39.1%
Miscellaneous	32 639	6 600	39 239	-	-	-	-
Interest and other	12 369 412	1 194 340	13 563 752	2 365 763	1 524 660	3 890 423	28.7%
Refund to donors	-	(59 485)	(59 485)	-	-	(59 485)	100.0%
Programme support costs (PSC)	-	-	-	(1 508 029) <sup>d/</sup>	-	(1 508 029)	-
<b>Total</b>	<b>79 771 237</b>	<b>36 205 225</b>	<b>115 976 462</b>	<b>38 221 471</b>	<b>16 544 139</b>	<b>54 706 125</b>	<b>47.2%</b>

<sup>a/</sup> Represents total expense against 2010-2011 budget and 2008-2009 encumbrances, as reflected in schedule 1 on page 19.

<sup>b/</sup> Encumbrance equals a firm commitment for goods and/or services which have not yet been delivered.

<sup>c/</sup> Includes in-service contribution of US\$ 478 255

<sup>d/</sup> Please refer to note 1.12 on page 14

## **PART III**

### **MANAGEMENT INFORMATION**

#### **I. Funds made available for the 2010-2011 biennium**

During the financial year under review, operating revenue of US\$ 227.5 million was made available towards the Unified Budget and Workplan for 2010-2011. Twenty eight governments contributed 98.2 per cent of this amount, and the World Bank contributed 1.7 per cent of this amount. The remaining 0.1 per cent is made up of miscellaneous income, including funds received from public institutions and private contributors other than governments, miscellaneous donations and honoraria received. In addition to this amount, financial revenue (primarily interest earnings) of US\$ 4.3 million was also received and apportioned during the reporting year bringing the total revenue available to the Unified Budget and Workplan for 2010-2011 to US\$ 231.8 million. Schedule 2 on page 20 provides the details of this revenue.

Furthermore, extra-budgetary resources amounting to US\$ 35.0 million were made available to UNAIDS to provide support to a number of global, regional and country activities and a number of interagency-managed activities that are not included in the Unified Budget and Workplan and do not specifically fall under any Cosponsor's mandate. In addition to this amount, financial revenue (primarily interest earnings) of US\$ 1.2 million was also received and apportioned during the reporting year bringing the total extra-budgetary revenue available to US\$ 36.2 million. Details on the sources of these funds are detailed in Schedule 3 on page 21.

#### **II. Funds expended for the year ended 31 December 2010**

The total operating expense for the year ended 31 December 2010 amounted to US\$ 284.0 million, as shown in Schedule 1 (column e) on page 19. Out of this total amount, US\$ 228.6 million represents expense under the 2010-2011 Unified Budget and Workplan; US\$ 17.2 million represents expense against 2008-2009 encumbrances and the remaining amount of US\$ 38.2 million represents expense under the extra-budgetary funds.

Unified Budget and Workplan expenses of US\$ 228.6 million for the implementation of AIDS activities contained in the 2010-2011 Unified Budget and Workplan were distributed as follows:

- (a) US\$ 80.7 million was expended to Cosponsors;
- (b) US\$ 59.4 million was expended for Interagency; and
- (c) US\$ 88.5 million was expended for Secretariat.

In addition to the above expended amount under the Unified Budget and Workplan, US\$ 48.4 million was encumbered during the same year which together represents a financial implementation rate of 57.1 per cent (summarized in Schedule 4 on page 22). Encumbered amounts represent firm commitments for goods and services which have not yet been delivered.

**Table 1: 2010-2011 Unified Budget and Workplan approved allocations, expense and encumbrances for the year ended 31 December 2010** (in thousands of US dollars)

	Approved allocations	Expense	Encumbrance <sup>a/</sup>	Total	Balance	Percentage implementation
	(a)	(b)	(c)	(d) = (b + c)	(e) = (a - d)	(f) = (d / a)
Cosponsors	160 970	80 735	22,265	103 000	57 970	64.0%
Interagency	136 450	59 355	16 103	75 458	60 992	55.3%
Secretariat	182 400	88 476	10 005	98 481	83 919	54.0%
Contingency	5 000	-	-	-	5 000	-
<b>Total</b>	<b>484 820</b>	<b>228 566</b>	<b>48 373</b>	<b>276 939</b>	<b>207 881</b>	<b>57.1%</b>

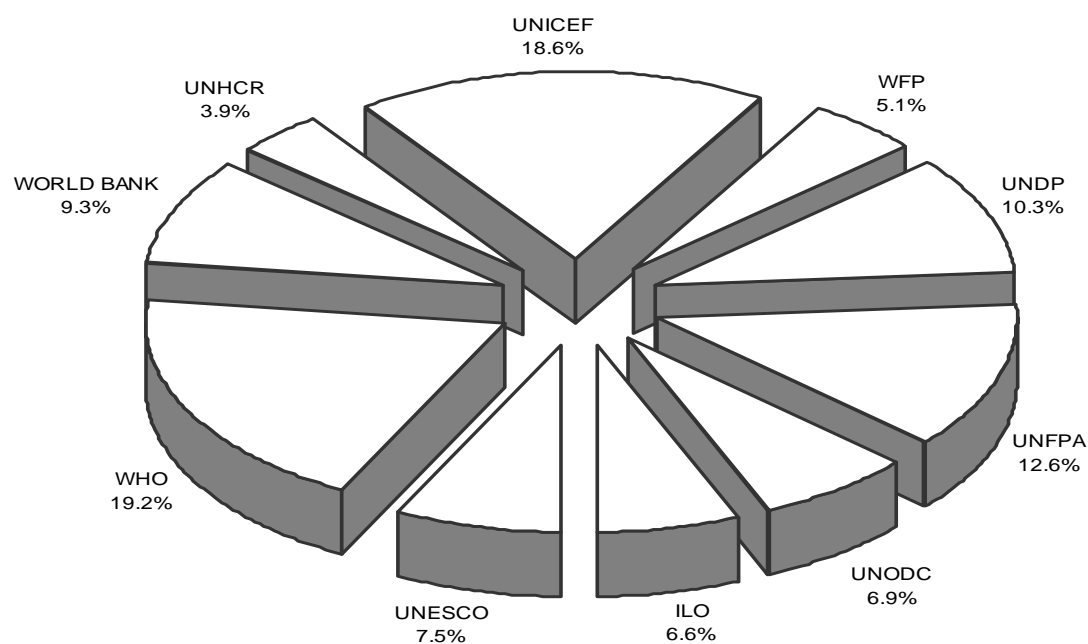
<sup>a/</sup> Encumbrance equals a firm commitment for goods and/or services which have not yet been delivered.

## A. Unified budget and Workplan

### i) Funds transferred to Cosponsors

As at 31 December 2010, financial transfers made to Cosponsors amounted to US\$ 107.8 million. These transfers represent 67.0 per cent of the Cosponsors' share under the Unified Budget and Workplan for 2010-2011. Information on the proportion of transfers made to individual Cosponsors versus total transfers, together with amounts transferred against each of the agreed principal outcomes, is provided in Figure 1. It should be noted, however, that only US\$ 80.7 million is reflected as expense for the year ended 2010, the remaining amount of US\$ 27.1 million which has already been transferred to the Cosponsors is reflected in the Statement of Financial Position as prepayments.

**Figure 1: Funds and proportions transferred to Cosponsors for the year ended 31 December 2010**



### ***ii) Expense incurred against Interagency resources***

The Interagency activities include joint initiatives by more than one member of the UNAIDS Cosponsors and/or the Secretariat. These activities typically focus on cross-cutting activities that help strengthen the multi-sectoral AIDS response. During the year under review, a total amount of US\$ 59.4 million was expended and US\$ 16.1 million was encumbered for interagency activities out of a biennium budget allocation of US\$ 136.4 million<sup>2</sup> which together represents a financial implementation rate of 55.3 per cent.

### ***iii) Expense incurred against the Secretariat budget***

UNAIDS Secretariat expense amounted to US\$ 88.5 million during the year ended 31 December 2010. This includes US\$ 47.8 million spent on activities and US\$ 40.7 million on fixed term core staff costs. In addition to the above expenditure a total of US\$ 10.0 million had been encumbered during the year which together represents a financial implementation rate of 54 per cent.

## ***B. Expense incurred against the extra-budgetary funds***

During the year ended 31 December 2010, a total amount of US\$ 38.2 million was expended and US\$ 16.5 million was encumbered against the extra-budgetary resources as indicated in Schedule 6, on page 24.

Schedule 6 also presents: (i) an overview of the total extra-budgetary resources (column c), including funds carried over from 2009 which have been made available to programme activities under this component; and (ii) the amount of funds expended and encumbered during the year ended 31 December 2010.

## ***C. Country and regional expense against all sources of funds***

As recommended by the Programme Coordinating Board at its 22<sup>nd</sup> Meeting held in Chiang Mai, Thailand 23-25 April 2008, this report in Table 2 on pages 28 to 30, presents a breakdown of expense and encumbrances by country and region for both the Unified Budget and Workplan and extra-budgetary funds. Country and regional expense amounted to US\$ 88.3 million for the year ended 31 December 2010. In addition to the above expenditure, a total of US\$ 32.2 million was encumbered during the same period which together totalled US\$ 120.5 million for the year ended 31 December 2010.

## **III. Net Assets/Equity**

The net assets/equity as of 31 December 2010 are a result of a combination of the fund balances as of 31 December 2009 plus 2010 activities detailed as follows: accumulated deficit (i.e., 2010 revenue less 2010 expenses); and equity in capital assets. Thus, the ending fund balance as of 31 December 2010 was US\$ 231.8 million for the Unified Budget and Workplan, US\$ 77.8 million for extra-budgetary funds, US\$ 35.0 million for the Operating Reserve Fund, US\$ 3.7 million equity in the UNAIDS Headquarters building and US\$ (0.7) million unrealized losses on currency revaluation.

It should be noted that in addition to the expenditure of US\$ 228.6 million under the 2010-2011 Unified Budget and Workplan and US\$ 17.2 million related to expenses against 2008-2009 Unified Budget and Workplan encumbrances, US\$ 48.4 million was encumbered during 2010 (representing firm commitments of goods and services to be delivered in 2011), as reflected in schedule 4 on page 22. Therefore, the net fund balance as at 31 December 2010 under the Unified Budget and Workplan available to cover 2010-2011 Unified Budget and Workplan activities was US\$ 183.4 million. (i.e, US\$ 231.8 million less US\$ 48.4 million reserved for 2010-2011 encumbrances equals US\$ 183.4 million).

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<sup>2</sup> The Interagency budget includes a provision of US\$ 100 million for the salaries of the Interagency country staff (UNAIDS Country Coordinators and advisers on monitoring and evaluation, partnership development and social mobilization) and operational costs for 85 UNAIDS country offices and related investment in IT field connectivity.

Table 3

Country and Regional expense and encumbrance against all sources of funds  
for the year ended 31 December 2010  
(in thousands of US dollar)

Region	Countries	Unified Budget and Workplan			Extra-budgetary funds			Total		
		Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total	Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total	Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total
Asia and Pacific	Regional Support Team, Asia and Pacific	3 951 366	379 068	4 330 433	2 860 170	671 922	3 532 092	6 811 536	1 050 989	7 862 525
	Bangladesh	415 660	199 300	614 960	56 854	149 406	206 260	472 514	348 706	821 220
	Bhutan	-	-	-	-	9 000	9 000	-	9 000	9 000
	Cambodia	662 848	186 432	849 279	47 715	184 532	232 247	710 563	370 964	1 081 526
	China	1 349 113	657 890	2 007 004	781 448	723 159	1 504 608	2 130 562	1 381 050	3 511 611
	Fiji	575 653	126 169	701 823	57 488	229 170	286 658	633 141	355 339	988 480
	India	1 103 061	70 008	1 173 068	614 487	542 245	1 156 732	1 717 547	612 253	2 329 800
	Indonesia	972 121	271 271	1 243 392	-	-	-	972 121	271 271	1 243 392
	Lao People's Democratic Republic	327 759	67 386	395 145	-	31 654	31 654	327 759	99 040	426 799
	Malaysia	55 620	33 819	89 439	47 447	52 453	99 900	103 067	86 272	189 339
	Maldives	-	-	-	-	7 400	7 400	-	7 400	7 400
	Mongolia	-	54 437	54 437	23 038	61 056	84 094	23 038	115 493	138 531
	Myanmar	640 723	228 533	869 256	301 570	140 638	442 208	942 293	369 171	1 311 464
	Nepal	572 513	146 089	718 602	19 714	118 286	138 000	592 227	264 375	856 602
	Pakistan	722 341	53 490	775 831	223 872	299 278	523 150	946 212	352 768	1 298 981
	Papua New Guinea	670 685	54 699	725 384	50 591	156 031	206 622	721 277	210 730	932 007
	Philippines	320 271	228 355	548 626	4 148	15 852	20 000	324 419	244 207	568 626
Sri Lanka	303 907	258 320	562 227	84 704	54 864	139 568	388 611	313 184	701 795	
Thailand	709 658	291 830	1 001 488	14 706	128 894	143 600	724 364	420 724	1 145 088	
Viet Nam	704 431	118 254	822 685	431 217	356 736	787 952	1 135 648	474 989	1 610 637	
<b>Total Asia and Pacific</b>		<b>14 057 730</b>	<b>3 425 349</b>	<b>17 483 079</b>	<b>5 619 169</b>	<b>3 932 575</b>	<b>9 551 745</b>	<b>19 676 899</b>	<b>7 357 924</b>	<b>27 034 823</b>
Caribbean	Regional Support Team, Caribbean	1 851 916	203 637	2 055 553	219 308	17 104	236 411	2 071 223	220 741	2 291 964
	Bahamas	4 114	30 000	34 114	-	30 000	30 000	4 114	60 000	64 114
	Barbados	445 494	48 331	493 824	17 648	65 352	83 000	463 141	113 683	576 824
	Belize	9 160	70 000	79 160	-	30 000	30 000	9 160	100 000	109 160
	Cuba	100 000	-	100 000	75 000	-	75 000	175 000	-	175 000
	Dominican Republic	375 498	283 060	658 558	51 111	77 295	128 405	426 608	360 355	786 963
	Guyana	646 972	123 624	770 595	1 043	26 957	28 000	648 015	150 580	798 595
	Haiti	956 749	238 398	1 195 147	521 057	359 781	880 838	1 477 806	598 179	2 075 984
	Jamaica	426 240	119 828	546 068	2 173	27 827	30 000	428 412	147 656	576 068
	Trinidad and Tobago	203 003	69 406	272 409	15 181	14 838	30 018	218 183	84 244	302 427
<b>Total Caribbean</b>		<b>5 019 143</b>	<b>1 186 284</b>	<b>6 205 427</b>	<b>902 520</b>	<b>649 153</b>	<b>1 551 673</b>	<b>5 921 663</b>	<b>1 835 437</b>	<b>7 757 100</b>
East and South Africa	Regional Support Team, East and South Africa	3 796 644	285 804	4 082 448	1 920 494	217 784	2 138 278	5 717 137	503 588	6 220 725
	Angola	695 587	142 958	838 545	-	-	-	695 587	142 958	838 545
	Botswana	652 822	200 980	853 802	13 685	63 815	77 500	666 507	264 795	931 302
	Eritrea	347 073	101 209	448 282	35 347	148 963	184 310	382 420	250 171	632 592
	Ethiopia	1 599 590	255 361	1 854 951	51 028	238 982	290 010	1 650 618	494 343	2 144 961
	Kenya	822 717	276 418	1 099 135	410 717	717 612	1 128 329	1 233 434	994 029	2 227 464
	Lesotho	724 814	221 238	946 052	9 161	83 339	92 500	733 975	304 577	1 038 552
	Madagascar (covering Seychelles, Comores, Mauritius)	557 184	85 178	642 362	3 102	42 898	46 000	560 286	128 076	688 362
	Malawi	869 650	132 813	1 002 463	483 909	724 377	1 208 286	1 353 559	857 190	2 210 749
	Mozambique	853 056	188 047	1 041 102	345 261	623 385	968 646	1 198 317	811 432	2 009 749
	Namibia	553 507	338 096	891 602	5 317	205 081	210 398	558 824	543 176	1 102 000
	Rwanda	815 891	134 265	950 156	133 053	98 939	231 992	948 944	233 204	1 182 148
	South Africa	1 486 982	378 749	1 865 731	311 276	553 886	865 162	1 798 258	932 635	2 730 893
	Swaziland	675 011	129 768	804 779	204 689	186 911	391 600	879 699	316 680	1 196 379
	Tanzania, United Republic of	718 937	358 946	1 077 883	41 889	144 705	186 594	760 826	503 651	1 264 477
	Uganda	1 022 302	143 519	1 165 821	144 574	716 536	861 110	1 166 876	860 055	2 026 931
Zambia	949 135	514 337	1 463 472	236 704	295 960	532 664	1 185 839	810 298	1 996 136	
Zimbabwe	902 124	373 662	1 275 786	19 209	390 237	409 446	921 333	763 899	1 685 232	
<b>Total East and South Africa</b>		<b>18 043 024</b>	<b>4 261 348</b>	<b>22 304 372</b>	<b>4 369 416</b>	<b>5 453 409</b>	<b>9 822 825</b>	<b>22 412 440</b>	<b>9 714 757</b>	<b>32 127 197</b>

<sup>a/</sup> Represents total expense against 2010-2011 budget and 2008-2009 encumbrances

<sup>b/</sup> Encumbrance equals a firm commitment for goods and/or services which have not yet been delivered.

Table 3 (continued)

Region	Countries	Unified Budget and Workplan			Extra-budgetary funds			Total		
		Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total	Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total	Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total
Europe	Regional Support Team, Europe	2 261 033	174 507	2 435 540	-	-	-	2 261 033	174 507	2 435 540
	Albania	75 000	-	75 000	-	5 000	5 000	75 000	5 000	80 000
	Armenia	315 500	121 976	437 476	-	15 000	15 000	315 500	136 976	452 476
	Azerbaijan	129 010	128 854	257 864	338	4 662	5 000	129 348	133 516	262 864
	Belarus	174 085	26 006	200 090	17 021	3 979	21 000	191 106	29 985	221 090
	Bosnia and Herzegovina	75 000	-	75 000	-	5 000	5 000	75 000	5 000	80 000
	Croatia	74 990	-	74 990	19 489	5 486	24 975	94 479	5 486	99 965
	Georgia	86 405	116 345	202 750	2 754	2 246	5 000	89 159	118 591	207 750
	Kazakhstan	505 613	7 763	513 376	28 807	28 158	56 965	534 420	35 921	570 341
	Kosovo	75 000	-	75 000	-	-	-	75 000	-	75 000
	Kyrgyzstan Macedonia, the former Yugoslav Republic of	42 855	110 098	152 953	81 963	2 320	84 284	124 818	112 418	237 237
		-	75 000	75 000	5 178	88 922	94 100	5 178	163 922	169 100
	Moldova, Republic of	189 421	97 164	286 585	126 004	12 188	138 191	315 425	109 351	424 776
	Romania	-	75 000	75 000	-	19 000	19 000	-	94 000	94 000
	Russian Federation	502 122	168 675	670 797	535 696	122 316	658 012	1 037 819	290 990	1 328 809
	Serbia	35 000	40 000	75 000	5 210	17 184	22 394	40 210	57 184	97 394
	Montenegro	35 000	40 000	75 000	5 210	17 184	22 394	40 210	57 184	97 394
	Tajikistan	161 496	89 000	250 497	6 685	13 315	20 000	168 181	102 316	270 497
Turkey	125 000	-	125 000	12 156	7 974	20 130	137 156	7 974	145 130	
Turkmenistan	-	40 136	40 136	-	-	-	-	40 136	40 136	
Ukraine	713 231	38 548	751 779	81 788	11	81 799	795 019	38 559	833 578	
Uzbekistan	380 587	14 127	394 714	6 524	2 316	8 840	387 111	16 442	403 554	
<b>Total Europe</b>		<b>5 956 349</b>	<b>1 363 198</b>	<b>7 319 547</b>	<b>934 823</b>	<b>372 262</b>	<b>1 307 084</b>	<b>6 891 172</b>	<b>1 735 459</b>	<b>8 626 631</b>
Latin America	Regional Support Team, Latin America	2 331 221	208 982	2 540 202	451 911	47 272	499 183	2 783 132	256 253	3 039 385
	Argentina	521 324	148 846	670 170	131 874	124 753	256 627	653 198	273 599	926 797
	Bolivia	90 208	25 516	115 724	24 894	20 319	45 213	115 102	45 835	160 937
	Brazil	629 364	132 260	761 625	46 106	239 409	285 516	675 471	371 670	1 047 140
	Chile	351 592	111 414	463 006	6 996	27 752	34 748	358 588	139 166	497 754
	Colombia	170 719	105 210	275 929	13 342	7 141	20 484	184 062	112 351	296 413
	Costa Rica	62 047	17 953	80 000	10 716	20 284	31 000	72 763	38 237	111 000
	Ecuador	138 134	65 872	204 006	15 691	32 889	48 580	153 825	98 761	252 586
	El Salvador	198 115	61 487	259 602	11 367	23 565	34 932	209 482	85 052	294 534
	Guatemala	633 111	176 210	809 321	176 781	204 537	381 318	809 892	380 746	1 190 639
	Honduras	662 290	269 791	932 081	94 634	52 299	146 933	756 923	322 090	1 079 014
	Mexico	50 973	14 990	65 963	27 458	33 207	60 665	78 432	48 196	126 628
	Nicaragua	97 239	28 297	125 536	31 552	23 448	55 000	128 790	51 746	180 536
	Panama	420 693	79 707	500 399	13 739	23 413	37 152	434 432	103 120	537 551
Paraguay	64 000	29 544	93 544	8 417	24 347	32 764	72 417	53 891	126 308	
Peru	548 668	196 001	744 669	62 710	39 974	102 684	611 378	235 975	847 353	
Uruguay	115 000	28 000	143 000	26 253	13 430	39 683	141 253	41 430	182 683	
Venezuela	327 387	64 024	391 411	2 745	64 039	66 784	330 133	128 063	458 195	
<b>Total Latin America</b>		<b>7 412 084</b>	<b>1 764 103</b>	<b>9 176 188</b>	<b>1 157 188</b>	<b>1 022 077</b>	<b>2 179 266</b>	<b>8 569 272</b>	<b>2 786 181</b>	<b>11 355 453</b>
Middle East & North Africa	Regional Support Team, Middle East and North Africa	2 602 248	245 523	2 847 770	352 923	28 194	381 117	2 955 171	273 717	3 228 887
	Algeria	149 888	87 766	237 654	1 203	62 297	63 500	151 090	150 063	301 154
	Djibouti	294 072	51 083	345 155	-	10 000	10 000	294 072	61 083	355 155
	Egypt	452 823	32 927	485 750	54 001	60 420	114 421	506 824	93 347	600 171
	Iran	150 386	87 044	237 430	58 000	10 000	68 000	208 386	97 044	305 430
	Jordan	60 000	-	60 000	-	50 000	50 000	60 000	50 000	110 000
	Morocco	367 961	93 804	461 765	83 515	10 356	93 871	451 476	104 160	555 636
	Somalia	86 100	20 947	107 046	-	-	-	86 100	20 947	107 046
	Sudan	928 909	211 001	1 139 910	249 777	34 506	284 283	1 178 686	245 507	1 424 193
	Tunisia	1 103	19 497	20 600	3 523	64 961	68 484	4 626	84 458	89 084
	Yemen	249 766	59 998	309 764	-	25 000	25 000	249 766	84 998	334 764
<b>Total Middle East &amp; North Africa</b>		<b>5 343 255</b>	<b>909 587</b>	<b>6 252 843</b>	<b>802 941</b>	<b>355 735</b>	<b>1 158 676</b>	<b>6 146 197</b>	<b>1 265 323</b>	<b>7 411 519</b>

<sup>a/</sup> Represents total expense against 2010-2011 budget and 2008-2009 encumbrances

<sup>b/</sup> Encumbrance equals a firm commitment for goods and/or services which have not yet been delivered.

Table 3 (continued)

Region	Countries	Unified Budget and Workplan			Extra-budgetary funds			Total		
		Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total	Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total	Expense <sup>a/</sup>	Encumbrance <sup>b/</sup>	Total
West and Central Africa	Regional Support Team, West and Central Africa	4 527 187	520 309	5 047 496	451 956	92 684	544 640	4 979 143	612 993	5 592 136
	Benin	473 768	194 994	668 762	111 852	140 148	252 000	585 620	335 142	920 762
	Burkina Faso	603 702	230 394	834 096	5 794	44 706	50 500	609 497	275 099	884 596
	Burundi	639 615	187 378	826 993	88 475	31 304	119 779	728 090	218 682	946 772
	Cameroon	544 233	209 611	753 844	8 526	28 974	37 500	552 759	238 585	791 344
	Central African Republic	415 413	206 192	621 605	14 668	37 582	52 250	430 082	243 773	673 855
	Chad	630 549	215 577	846 126	134 759	521 131	655 890	765 307	736 709	1 502 016
	Congo	616 411	170 080	786 490	100 072	15 000	115 072	716 482	185 080	901 562
	Cape Verde	-	75 000	75 000	-	-	-	-	75 000	75 000
	Democratic Republic of Congo	1 105 899	554 303	1 660 202	30 099	31 401	61 500	1 135 998	585 704	1 721 702
	Côte d'Ivoire	721 235	162 612	883 846	89 408	30 704	120 113	810 643	193 316	1 003 959
	Gabon	484 658	165 996	650 653	-	13 500	13 500	484 658	179 496	664 153
	Gambia	206 384	41 490	247 874	19 777	10 223	30 000	226 162	51 712	277 874
	Ghana	797 181	346 045	1 143 226	51 282	162 204	213 487	848 463	508 250	1 356 713
	Guinea	555 841	236 277	792 119	43 431	14 569	58 000	599 272	250 846	850 119
	Liberia	331 340	106 082	437 422	149 643	144 604	294 247	480 983	250 686	731 669
	Mali	601 186	269 269	870 455	-	230 000	230 000	601 186	499 269	1 100 455
	Mauritania	134 412	117 894	252 306	6 638	160 000	166 638	141 050	277 894	418 944
	Niger	452 296	121 870	574 166	20 132	17 368	37 500	472 428	139 238	611 666
	Nigeria	1 827 381	477 898	2 305 279	81 055	254 945	336 000	1 908 436	732 843	2 641 279
Senegal	216 610	176 703	393 313	-	38 000	38 000	216 610	214 703	431 313	
Sierra Leone	695 958	197 223	893 181	202 203	338 241	540 444	898 161	535 464	1 433 625	
Togo	428 895	165 076	593 972	19 987	20 513	40 500	448 883	185 589	634 472	
<b>Total West &amp; Central Africa</b>		<b>17 010 152</b>	<b>5 148 273</b>	<b>22 158 425</b>	<b>1 629 759</b>	<b>2 377 800</b>	<b>4 007 559</b>	<b>18 639 911</b>	<b>7 526 073</b>	<b>26 165 984</b>
<b>Grand Total</b>		<b>72 841 738</b>	<b>18 058 143</b>	<b>90 899 881</b>	<b>15 415 816</b>	<b>14 163 011</b>	<b>29 578 827</b>	<b>88 257 554</b>	<b>32 221 154</b>	<b>120 478 708</b>

<sup>a/</sup> Represents total expense against 2010-2011 budget and 2008-2009 encumbrances

<sup>b/</sup> Encumbrance equals a firm commitment for goods and/or services which have not yet been delivered.

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